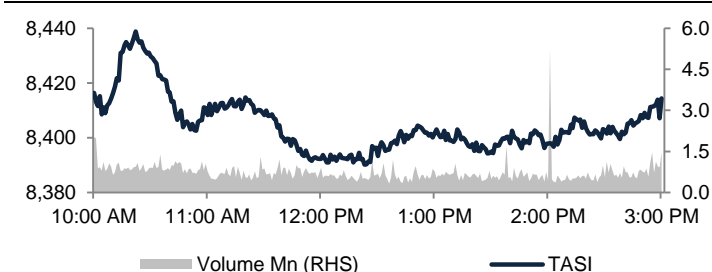


Saudi Stock Exchange

Index	Closing	High	Low	Daily Change %	YTD %
TASI	8,420	8,440	8,389	0.0	7.6
NomuC	6,472	6,564	6,464	(0.5)	133.0

TASI movement during session



Index	Close	Daily Change %	% YTD	PE (TTM)
Energy	5,447	(0.3)	12.3	20.7
Materials	5,128	0.1	(2.4)	15.9
Capital Goods	4,262	0.2	9.3	-19.0
Commercial Service	4,626	(1.6)	11.8	19.7
Transportation	4,253	0.4	22.3	25.1
Consumer Durables	3,348	0.3	(8.6)	-80.7
Consumer Services	3,898	1.2	32.3	336.9
Media	9,006	6.4	(11.5)	51.0
Retailing	7,562	(0.3)	10.1	35.4
Food & Staples	6,633	(1.2)	11.6	26.2
Food & Beverages	4,232	0.9	8.8	63.3
Healthcare	3,688	0.1	(1.9)	19.3
Pharma & Bio Tech	3,641	0.4	(6.1)	25.4
Banks	8,263	0.0	14.5	14.8
Diversified Financials	3,268	0.6	(6.0)	-26.2
Insurance	4,571	0.8	9.5	86.7
Telecom	6,625	(0.3)	22.6	34.5
Utilities	4,499	(0.3)	33.5	233.2
REITs	4,097	0.4	13.1	17.9
Real Estate	3,026	0.8	(6.2)	21.9
Software & Services	4,950	(1.0)	N.A.	N.A.

Average Index Value

Average 5 days	Average 10 days	Average 20 days	Average value traded for the month (bn)
8,336	8,221	8,080	5.76

Market Statistics

	Value Traded (SAR bn)	Volumes (mn shares)	No. of Trades ('000)
Current Week	14.3	615.5	554.7
Previous week	35.6	1,247.7	981.6

Top Gainers

Company	Price	Change%
SPM	24.30	10.0
SABB TAKAFUL	16.90	9.9
AICC	18.20	9.6
SRMG	74.50	6.7
JAZIRA TAKAFUL	17.80	5.8

Top Losers

Company	Price	Change%
METLIFE AIG ANB	21.60	-3.5
DERAYAH REIT	10.50	-2.6
SVCP	55.00	-2.3
AMANA INSURANCE	11.86	-2.3
CATERING	98.30	-2.3

Top Weighted Companies

Company	Price	Change%
Al Rajhi	66.40	-0.2
Saudi Aramco	35.40	-0.6
NCB	50.60	0.6
SABIC	93.00	-0.2
STC	104.40	-0.4

Major Economic News

- KSA adopted a national strategy to convert tourism industry into a huge investment sector that will contribute 10.0% returns to national income, the Saudi Press Agency reported, citing Ahmed Al-Khatib, Chairman of the Saudi Commission for Tourism and National Heritage. The Kingdom aims to boost the private sector's contribution to reduce unemployment to 6.0% through providing 1.0mn additional job opportunities by 2030. (Source: Argaam)
- The CMA issued its resolution to publish the draft amendments to the securities business regulations and authorized persons regulations (Draft Amendments) for public consultation for a period of 30 days ending January 22, 2020. CMA added that the Draft Amendments aim to develop the securities business activities, support the development of securities business carried on by the authorized persons, and enhance investors' protection in line with the international best practices and standards. (Source: Argaam)

Major Corporate News

- Saudi Electricity Co. (SEC) installed the three-phase smart meters at a total cost of SAR 9.56bn, although the single-phase meters were 50% lower than the actual cost, CEO Fahad Al-Sudairi told Al-Arabiya TV. He also added that smart meters will help reduce the energy input and output and generate electricity using the solar energy. (Source: Argaam)
- Saudi Arabian Fertilizer Co. (SAFCO) and Saudi Basic Industries Corporation (SABIC) signed a share purchase agreement, under which SAFCO will acquire 100% of SABIC Agri-Nutrients Investment Co. (SANIC). The acquisition will take place through increasing the capital of SAFCO and issuing new shares to the shareholders of SANIC, both companies said in a bourse statement. (Source: Argaam)

Market Analysis

- The Saudi Stock Exchange remained flat at 8,419.8 on Tuesday. The value traded stood at SAR 5.0bn (down 5.6% over previous day), while the advance-decline ratio stood at 110/69. The parallel market index decreased 0.5% to 6,472.0 points. The value traded stood at SAR 5.2mn (down 52.2% over previous day). Most sectors in the main market ended in the green. Media and Consumer Services (up 6.4% and 1.2%, respectively) advanced the most; Commercial Service and Food & Staples (down 1.6% and 1.2%, respectively) led the laggards.

Regional Markets

Market	Close	Daily Change %	MTD %	YTD %
Dubai (DFM)	2,777	-0.2	3.7	9.8
Abu Dhabi (ADX)	5,083	-0.6	1.0	3.4
Kuwait (KSE)	4,852	-0.1	1.8	2.4
Qatar (QE)	10,430	-0.8	2.8	1.3
Oman (MSM)	3,899	0.0	-4.1	-9.8
Bahrain (BSE)	1,600	0.1	4.8	19.7
Egypt (EGX30)	13,806	-0.7	-0.3	5.9

International Markets

Index	Close	Daily Change %	MTD %	YTD %	P/E
Dow Jones	28,515	-0.1	1.7	22.2	19.6
Nasdaq	8,700	0.0	3.5	37.4	27.5
S&P 500	3,223	0.0	2.6	28.6	21.6
FTSE 100	7,632	0.1	3.9	13.4	18.5
Germany DAX 30	13,301	0.0	0.5	26.0	24.7
France CAC 40	6,030	0.0	2.1	27.5	21.6
Japan Nikkei 225	23,783	-0.2	2.1	18.8	19.0
Hong Kong Hang Seng	27,864	-0.2	5.8	7.8	10.9
China Shanghai Composite	2,978	0.5	3.7	19.4	14.1
Australia ASX 200	6,794	0.1	-0.8	20.3	20.1
India Sensex	41,461	-0.4	1.6	15.0	26.5

Commodity Markets

Commodity	Price	Daily Change %	MTD %	YTD %
Arab Light Crude (\$/bbl)	69.6	0.5	4.8	28.4
Brent Crude (\$/bbl)	67.2	1.2	7.6	24.9
Texas crude (\$/bbl)	61.1	1.0	5.2	35.4
Natural Gas (\$/mmbtu)	2.2	-1.3	-4.2	-25.6
Gold (\$/oz)	1,504.4	1.3	2.8	17.3
Silver (\$/oz)	17.9	2.5	4.9	15.3
Steel (\$/ton)	585.0	4.7	6.4	-18.9
Iron Ore (CNY/MT)	679.0	0.1	2.4	25.6
Wheat (\$/bu)	541.0	0.3	-1.2	7.5
Corn (\$/bu)	388.3	-0.1	4.6	3.5
Sugar (\$/lb)	13.4	-0.5	3.4	11.2
SMP* (EUR/MT)	2,570.0	0.0	-0.4	42.0

*SMP: Skimmed Milk Powder

Interbank Rates

Region	Rate*	Daily Change (bps)	MTD (bps)	YTD (bps)
USD LIBOR	1.947	1.2	4.1	-86.1
Saudi Arabia (SAIBOR)	2.236	-0.3	-0.1	-73.9
UAE (EIBOR)	2.140	4.3	4.1	-69.7
Kuwait (KIBOR)	#N/A	NA	NA	NA
Qatar (QIBOR)	2.275	-7.5	-2.5	-63.1
Bahrain (BHIBOR)	2.667	0.0	-10.0	-128.3

* Three-month Interbank rate **NA: Not Available

Data Sources: Tadawul, Bloomberg, Reuters

Updated as of December 24, 2019

Regional and International Markets

- Among other regional markets, Dubai and Abu Dhabi decreased 0.2% and 0.6%, respectively. Bahrain rose 0.1%; while Qatar, Egypt and Kuwait declined 0.8%, 0.7%, and 0.1%, respectively. Meanwhile, Oman remained flat.
- A report released by the Commerce Department on Monday showed a significant increase in U.S. new home sales in the month of November. The Commerce Department said new home sales jumped by 1.3 percent to an annual rate of 719,000 after plunging by 2.7 percent to a revised rate of 710,000 in October. (Source: RTT News)
- Consumer sentiment in the U.S. improved by slightly more than initially estimated in the month of December, according to a report released by the University of Michigan on Friday. The report said the consumer sentiment index for December was upwardly revised to 99.3 from the preliminary reading of 99.2. (Source: RTT News)
- Crude oil prices edged 1% higher on Tuesday amid thin deals ahead of Christmas and on hopes OPEC supply cuts will continue to support the commodity.
- Gold ended up \$16.10, or about 1.1%, at \$1,504.80 an ounce, their highest close in about seven weeks amid geopolitical tensions and increased demand for the metal during the holiday season.

Forex / Currency

Currency	Close	Daily Change %	MTD %	YTD %
Dollar Index	97.7	0.0	-0.6	1.5
Euro	1.11	0.0	0.6	-3.3
Japanese Yen	109.4	0.0	-0.1	-0.2
Sterling Pound	1.30	0.2	0.2	1.5
Chinese Yuan	7.00	-0.1	-0.4	1.9
Indian Rupee	71.3	0.1	-0.7	2.5
UAE Dirham	3.67	0.0	0.0	0.0
Qatari Rial	3.66	0.4	0.4	0.4
Kuwaiti Dinar	0.30	0.1	-0.1	0.1
Omani Rial	0.39	0.1	0.0	0.1
Bahraini Dinar	0.38	0.1	0.0	0.1
Egyptian Pound	16.05	0.1	-0.1	-10.1

Corporate Calendar

Date	Company	Event
25 th Dec	NCLE	EGM
29 th Dec	QACCO	Cash Dividend Distribution
30 th Dec	Arabian Centres	Cash Dividend Distribution
31 st Dec	SCC	EGM
31 st Dec	Anaam Holding	EGM
02 nd Jan	Tabuk Cement	EGM

*EGM: Extra Ordinary Meeting

*OGM: Ordinary General Meeting

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